

GBX RISK WARNINGS



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“COMPLIANCE NOTICE”

PLEASE NOTE THAT YOUR USE OF OUR SITE AND ABILITY TO DEPOSIT, TRADE AND WITHDRAW ARE SUBJECT TO OUR CONTINUING COMPLIANCE REQUIREMENTS AND ANY ACTIVITY (INCLUDING DEPOSITS AND WITHDRAWALS) MAY BE SUSPENDED AT ANY TIME IN ORDER FOR US TO MEET THOSE REQUIREMENTS (INCLUDING KNOW YOUR CUSTOMER OBLIGATIONS AND VERIFICATION OF THE SAME).

DO YOU UNDERSTAND WHAT YOU ARE BUYING OR TRADING - WHAT ARE DISTRIBUTED LEDGER TECHNOLOGIES AND CRYPTOCURRENCIES?

Coins and Tokens represent a new form of digital information and potential value. We encourage all Users to ensure they understand the nature of the blockchain and distributed ledger technologies.

We refer you to the following information to assist with your understanding:

What are DLT? <http://www.worldbank.org/en/topic/financialsector/brief/blockchain-dlt>

What is cryptocurrency? <https://blockgeeks.com/guides/what-is-cryptocurrency/>

How Bitcoin works in 5 minutes: <https://www.youtube.com/watch?v=I9jOJk30eQs>

What is Ethereum? <https://www.ethereum.org/>

What are ERC-20 Tokens and Smart Contracts? <https://cointelegraph.com/explained/erc-20-tokens-explained>

You should also conduct your own research. We take no responsibility for the accuracy or content of the information on these sites and they are provided in good faith to help assist clients better understand the technical nature of Coins and Tokens.

RISK WARNINGS:

THE DISTRIBUTED LEDGER TECHNOLOGY (DLT) COINS & TOKENS THAT ARE REFERENCED ON THIS SITE ARE CURRENTLY UNREGULATED FORMS OF VALUE EXCHANGE UNDER EUROPEAN FINANCIAL SERVICES LAWS AND ARE NOT CURRENTLY PERCEIVED AS REPRESENTING 'TRANSFERABLE SECURITIES' OR OTHER 'FINANCIAL INSTRUMENTS'. HOWEVER, GBX HAS IMPLEMENTED A NUMBER OF RULES APPLICABLE TO ANY COINS & TOKENS LISTED ON GBX TO PROVIDE A HIGH LEVEL OF INDUSTRY STANDARDS FOR THE PURCHASE OR EXCHANGE OF COINS & TOKENS. LAWS AND REGULATORY INTERPRETATION DO HOWEVER VARY BY JURISDICTION.

BUYING COINS & TOKENS INVOLVES MANY DIFFERENT RISKS. COINS & TOKENS OFTEN INVOLVE THE USE OF EXPERIMENTAL SOFTWARE, TECHNOLOGIES AND EVEN BUSINESS MODELS THAT MAY NOT COME TO FRUITION OR ACHIEVE THE OBJECTIVES SPECIFIED IN THE INFORMATION PROVIDED TO PARTICIPANTS. THERE IS ALSO A RISK OF ILLIQUIDITY. COINS & TOKENS LISTED ON GBX ARE NOT INTENDED TO REPRESENT SECURITIES OR FINANCIAL INSTRUMENTS.

THE GBX EXCHANGE IS TARGETED EXCLUSIVELY AT PARTICIPANTS WHO ARE SUFFICIENTLY SOPHISTICATED TO UNDERSTAND THE VARIOUS RISKS AND MAKE THEIR OWN DECISIONS BASED ON THEIR RISK APPETITE. GBX MAY PUBLISH AND MAINTAIN A NON-EXHAUSTIVE LIST OF POTENTIAL RISK FACTORS (RISK FACTORS) ASSOCIATED WITH THE PRODUCTS AND SERVICES AVAILABLE ON THE SITE AND YOU ARE DEEMED TO HAVE REVIEWED ANY SUCH RISK FACTORS AND CONSIDERED THEM WHEN USING THE SITE AND ASSOCIATED PRODUCTS AND SERVICES. PLEASE REFER TO OUR RISK FACTORS PAGE WHICH CAN BE FOUND ON OUR SITE FOR FURTHER INFORMATION ON COINS & TOKENS AND ASSOCIATED RISKS.

USERS SHOULD BE AWARE THAT THE MARKETS FOR COINS AND TOKENS ARE SUBJECT TO VERY SIGNIFICANT VOLATILITY. THESE FLUCTUATIONS MAY INCREASE OR DECREASE THE VALUE OF YOUR ASSETS AT ANY GIVEN MOMENT AND IN SOME CASES ANY SPECIFIC COIN OR TOKEN MAY EVEN BECOME WORTHLESS. THERE IS A RISK THAT SIGNIFICANT LOSSES WILL ARISE TO USERS AS A RESULT OF VOLATILITY AND SPECULATION. USERS MUST ENSURE THEY TAKE ALL THESE RISK FACTORS INTO ACCOUNT WHEN DECIDING ON THE AMOUNT THEY WISH TO PURCHASE AND THE FREQUENCY WITH WHICH THEY WISH TO TRADE. IF YOU FEEL UNCOMFORTABLE WITH THE RISKS OR YOUR ACCOUNT POSITION THEN YOU NEED TO REDUCE OR EVEN ELIMINATE YOUR EXPOSURE TO BUYING OR TRADING COINS & TOKENS.

COINS AND TOKENS ARE ALSO NOT NORMALLY BACKED BY ANY GOVERNMENTAL BODY, LEGAL ENTITIES OR BY REAL ASSETS. THIS MEANS THEY MAY NOT HAVE ANY REDEMPTION VALUE AND THEIR TRADING IS NOT SUPERVISED. COINS AND TOKENS ARE BACKED BY TECHNOLOGY AND THE TRUST OF USERS IN TECHNOLOGY TO CREATE SUITABLE TRUSTLESS PROTOCOLS TO MANAGE TRANSACTIONAL INFORMATION. THERE IS NO CENTRAL BANK OR REGULATOR THAT WILL TAKE CORRECTIVE MEASURES IN THE EVENT OF A FAILURE OF A COIN OR TOKEN OR THE WIDER MARKET. IN ADDITION, THERE IS NO PUBLIC INSURANCE OR ASSET GUARANTEE SCHEME THAT WILL PROTECT YOU FROM ANY LOSSES INCLUDING FROM UNAUTHORISED USE OF YOUR COINS AND TOKENS AND FROM CYBERCRIME AND IN ADDITION IT MAY NOT BE POSSIBLE OR COMMERCIALY FEASIBLE FOR US TO OBTAIN PRIVATE INSURANCE TO SEEK TO MITIGATE OUR AND YOUR RISKS FROM THE SAME.

THE ABOVE RISK FACTORS ARE NOT INTENDED TO BE A CONCLUSIVE LIST OF RISKS THAT ARE APPLICABLE TO BUYING, SELLING AND TRADING COINS AND TOKENS. YOU REMAIN RESPONSIBLE FOR TAKING CARE TO UNDERSTAND THE TECHNOLOGICAL, ECONOMIC AND LEGAL NATURE OF COINS AND TOKENS AND FOR CAREFULLY MANAGING YOUR EXPOSURE IN ACCORDANCE WITH THAT UNDERSTANDING AND YOUR RISK APPETITE FOR INNOVATIVE, VOLATILE AND SPECULATIVE NEW TECHNOLOGIES AND ASSETS.

OUR PAYMENT SERVICE PROVIDERS HAVE NO INVOLVEMENT IN THE PURCHASE, SALE OR EXCHANGE OF COINS AND TOKENS AND ARE ONLY INVOLVED IN THE TRANSFER AND SAFEGUARDING OF OUR AND OUR CLIENT'S FIAT CURRENCIES (FUNDS)."